

UNIVERSITY OF NORTHERN COLORADO
RETIREMENT PLAN ELECTION FORM

All Part-Time/Full-time Contract Faculty/Exempt Administrators Must Complete This Form.

NAME _____ SSN _____

COLLEGE/DEPARTMENT/DIVISION _____ HOME PHONE _____

HOME ADDRESS _____ WORK PHONE _____

CITY _____ STATE _____ ZIP _____

I have selected the plan marked below for my retirement plan contribution at UNC. The PERA/ORP election is irrevocable, but ORP vendor selection can be changed during open enrollment.

- A. _____ PERA – You can elect PERA only if you have NEVER had an ORP at a Colorado postsecondary educational institution (excluding the University of Colorado) AND have one year of service credit with a current balance in PERA.
- B. _____ ORP – (Optional Retirement Plan) New employees with no prior PERA service or less than one year of PERA service must choose this option.

(1) Select an ORP Vendor: (Must Complete Appropriate Application Packet)

MetLife _____

TIAA/CREF _____

VALIC _____

Employee may change selection of ORP Vendor during Annual open enrollment period for benefits.

IT IS THE EMPLOYEE'S RESPONSIBILITY TO CONTACT THE SALES REPRESENTATIVE OF THE VENDOR SELECTED WITHIN 30 DAYS OF THIS ELECTION.

(2) Elect disposition of current, active PERA account (If applicable):

- (a) _____ Transfer PERA member contributions and interest earned to the ORP vendor designated above. I understand that I waive all future PERA benefits as a result of this transfer.
- (b) _____ Freeze PERA member account for future retirement benefits or refunds. You must advise PERA of any change in your address.

I understand that this decision is effective immediately upon election. This form must be signed, dated, and returned to UNC Human Resources by the 15th of the month to be effective on the month end payroll. ORP contributions will be held in a non-interest bearing SUSPENSE account until a vendor election is made.

Signature _____

DATE _____

ORIGINAL – UNC Human Resources
CANARY – ORP Vendor

PINK – PERA
GOLDENROD – Employee